

Department of Local Government, Sport and Cultural Industries

TI945 Budget Estimates 2020-21

The Western Australian Museum

The Western Australian Museum
T1945 Budget Estimates
Statement of Comprehensive Income
for period ending 30 June 2021

	Estimate
	\$000
COST OF SERVICES	
Expenses	
Employee benefits	21,909
Supplies and services	9,257
Depreciation and amortisation expense	6,685
Accommodation	5,961
Grants and subsidies	80
Cost of sales	558
Finance and interest costs	8
Other expenses	204
TOTAL COST OF SERVICES	44,661
Income	
User charges and fees	1,715
Sales	929
Sponsorship	240
Donated works of art	0
Bequest trust and special purpose funds contributions	0
Interest revenue	50
Commonwealth grants and contributions	141
Other revenue	862
Total Income	3,937
NET COST OF SERVICES	40,725
INCOME FROM STATE GOVERNMENT	
Service appropriation	38,044
Royalties for Regions Fund	264
Assets Transferred / (Assumed)	75
Grants and subsidies from State Government	187
Resources received free of charge	6
TOTAL INCOME FROM STATE GOVERNMENT	38,576
SURPLUS / (DEFICIENCY) FOR THE PERIOD	(2,149)

Endorsed by:



Hon. David Templeman

Date 8/11/2020

The Western Australian Museum

T1945 Budget Estimates

**Statement of Financial Position
for period ending 30 June 2021**

	2020-21 Estimate
	\$000
ASSETS	
Current Assets	
Cash and cash equivalents	1,577
Restricted cash and cash equivalents	1,300
Inventories	883
Receivables	309
Amounts receivable for services	0
Other current assets	0
Total Current Assets	4,069
Non-Current Assets	
Restricted cash and cash equivalents	360
Amounts receivable for services	48,774
Other financial assets	0
Property, plant and equipment	58,601
Library Collections	0
Museum Collections	369,020
Works of Art	0
Right of use assets	271
Intangibles	0
Other non current assets	0
Total Non-Current Assets	477,026
TOTAL ASSETS	481,095
LIABILITIES	
Current Liabilities	
Payables	1,079
Provisions	3,112
Funds held in trust	0
Borrowings and leases	68
Other	280
Total Current Liabilities	4,538
Non-Current Liabilities	
Provisions	976
Borrowings and leases	347
Other	0
Total Non-Current Liabilities	1,323
TOTAL LIABILITIES	5,861
EQUITY	
Contributed equity	0
Reserves	218,000
Accumulated surplus/(deficit)	257,234
TOTAL EQUITY	475,234
TOTAL LIABILITIES AND EQUITY	481,095

Endorsed by:

Hon. David Templeman

Date

8/11/2020

The Western Australian Museum**T1945 Budget Estimates****Statement of Cash Flows****for period ending 30 June 2021**

	2020-21 Estimate
	\$000
CASH FLOWS FROM STATE GOVERNMENT	
Service appropriations	31,359
Capital appropriation	0
Holding account drawdowns	0
State grants and subsidies	187
Royalties for Regions Fund:	
Regional Community Services Fund	264
Net Cash provided by State Government	31,810
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Payment from trust fund	
Employee benefits	(21,609)
Supplies and services	(9,674)
Accommodation	(4,263)
Grants and subsidies	(80)
GST payments on purchases	(740)
GST payments to tax authority	(78)
Finance and interest costs	0
Other payments	(204)
Receipts	
Receipts into trust fund	
Sale of goods and services	1,715
User charges and fees	929
Commonwealth grants and contributions	141
Interest received	50
Sponsorship	240
Bequest trust and special purpose funds contributions	0
GST receipts	327
GST receipts from taxation authority	410
Other receipts	862
Net cash from operating activities	(31,974)
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of non-current assets	(200)
Net cash from investing activities	(200)
CASH FLOWS FROM FINANCING ACTIVITIES	
Repayment of borrowings and leases	0
Net cash from financing activities	0
NET INCREASE/(DECREASE) IN CASH HELD	(364)
Cash assets at the beginning of the reporting period	3,601
Cash assets at the end of the reporting period	3,237

Endorsed by:


Hon. David Templeman

Date

8/11/2020